

» Skip Payment Form

MEMBER INFORMATION		
Name (First, Middle, Last):		Telephone:
Member No.:	Skip Payment Loan ID: (please use one form per loan)	
Skip Pay for the Month of:		
<input type="checkbox"/> January	<input type="checkbox"/> April	<input type="checkbox"/> July
<input type="checkbox"/> February	<input type="checkbox"/> May	<input type="checkbox"/> August
<input type="checkbox"/> March	<input type="checkbox"/> June	<input type="checkbox"/> September
		<input type="checkbox"/> October
		<input type="checkbox"/> November
		<input type="checkbox"/> December
SKIP PAY AGREEMENTS		
By signing this form, I understand:		
<ul style="list-style-type: none"> • There are no past-due balances on the loan • Loan has been open for a minimum of 1 year • Loans cannot have any late payments over 30 days in the last 12 months • All accounts held with Clackamas Federal Credit Union must be current and in good standing • Requests must be submitted 10 days prior to Due Date • My loan is only eligible for 1 skip payment per calendar year not to exceed 1 skip payment per six-month period • If I have GAP (Guaranteed Asset Protection) coverage, skipping a payment will not extend my protection and may reduce benefits due upon total loss of the vehicle • There will be a \$25 skip payment fee, per loan, which will be applied as a finance charge, and will be included in the interest amount due on my next scheduled payment 		
Please note the following restrictions:		
<ul style="list-style-type: none"> • Only Auto, Motorcycle, RV, Boat, and Personal term loans are eligible for skip payments • Loans with an APR of 18.00% , First Mortgage, Home Equity Line or Loan, PLOC, Share Secured loan and Platinum Visa are NOT eligible for skip payments • Skip payment requests cannot be made 30 days prior to the payment that you want to skip 		
X:		Date:
Please complete and return this form to us by choosing one of these options:		
<ul style="list-style-type: none"> • Mail this form to PO Box 2020, Oregon City, OR 97045 • Fax this form to (503) 656-0227 • Submit this form in person at any of our branches 		
CREDIT UNION USE ONLY		
Loan eligible?	<input type="checkbox"/> Y <input type="checkbox"/> N	Date(s) being skipped:
Skip payment tracking created?	<input type="checkbox"/> Y <input type="checkbox"/> N	Frequency:
ACH email to Accounting?	<input type="checkbox"/> Y <input type="checkbox"/> N	Completed by:
\$25 fee posted?	<input type="checkbox"/> Y <input type="checkbox"/> N	Date:
Maturity date changed?	<input type="checkbox"/> Y <input type="checkbox"/> N	